



**GREATER FORT BEND
ECONOMIC DEVELOPMENT
COUNCIL**

For Immediate Release
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NEWS

LONE STAR MEDICAL PRODUCTS, Inc. Stafford, Texas

June 19, 2003 (Fort Bend County, Texas)...Lone Star Medical Products, Inc. announced its plans to relocate to Freeport Southwest Business Park in Stafford, Texas. James Fowler, President, and Sean Self, Vice President, Lone Star Medical Products, Inc. presented the company and its relocation plans to the Greater Fort Bend Economic Development Council's membership. They emphasized their enthusiasm, as well as their employees' excitement for the relocation and becoming a part of the Fort Bend community.

"All of us at Lone Star Medical Products see the move to Fort Bend County as being a key element to our business growth and an opportunity to become part of an exciting dynamic. We believe our company will fit in very well with the new and established business community," remarks Sean Self.

Lone Star Medical Products, Inc. (LSMP) is a privately held company that designs, manufactures, and markets innovative medical surgical instruments and tools. In 1979, Baylor Chief of Urology Dr. Brantley Scott founded LSMP based upon the design of the first penile implant device. Since that time, the company has ventured into related markets and has become a manufacturer of niche-market surgical devices. As a result of management reorganization in 1993 and vertical integration of the business, the Company has experienced explosive growth. Sales have increased over 500% since 1994, and the work force has expanded from 6 employees to 45 today.

The company's primary product line, the Lone Star Retractor System®, is typically used in vaginal, urological, general, colon rectal, perineal, hand, foot, head and neck, plastic reconstructive, and vascular surgeries. Surgeons around the globe including the European Union, Asia Pacific, Canada, Australia and Latin America are utilizing the Lone Star Retractor System to obtain optimum surgical site exposure and visibility. Products are sold in over 35 countries and to over 2000 domestic hospitals. LSMP also offers consulting and contract manufacturing services to the medical device industry.

Currently, LSMP is located near the Texas Medical Center. The company plans to move into a build-to-suit project developed by The Midway Companies. The state-of-the art 35,000 sq ft facility will house the corporate headquarters, light manufacturing, machining and molding facilities, electronics and computer laboratories, warehousing, and administrative departments on 4.39 acres. This

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site will provide the company sufficient space for a future expansion of the same magnitude. Construction is anticipated to begin in August 2003.

Mike Boyd, of Boyd Page & Associates, represented Lone Star in the transaction.

“Lone Star’s decision to relocate to Stafford strengthens the business diversity and environment in Fort Bend County. We are pleased to see such an innovative and forward thinking company join our community,” states Jennifer Raymond, Senior Vice President of Development, Greater Fort Bend Economic Development Council.

AngelouEconomics recently completed a target industry analysis for Fort Bend County and identified the biomedical sector as one of the top five target industries for our community. Therefore, Lone Star Medical Products, Inc.’s relocation will contribute to the targeted biomedical sector of businesses in Fort Bend County. This is just the beginning of the wave of industry headed towards the county as a result of the recent completion of US 59 to Hwy 6 and commencement of the Fort Bend Toll Road Parkway and Westpark Tollway.

The diversification of industry in Fort Bend County has created a dynamic business environment conducive to economic growth. The Greater Fort Bend Economic Development Council has assisted in over 100 relocations and expansions into Fort Bend County. This has resulted in additional tax valuations of \$1.3 Billion and 14,700 jobs. Various factors contribute to attracting a wide spectrum of industry to Fort Bend County, such as high educational attainment levels, a skilled work force, training opportunities, 40+ planned communities,

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and a quality of life that is second-to-none. Furthermore, Fort Bend's close vicinity to the City of Houston offers easy access to transportation systems, airports, the Port of Houston, and cultural activities, which has also contributed to the area's commercial growth.

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