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Military Business Center Selects AngelouEconomics for Defense Industries Study

Fayetteville, North Carolina, January 25, 2005 – The North Carolina Military Business Center (NCMBC) and Fayetteville Technical Community College (FTCC) today announced the selection of AngelouEconomics of Austin, Texas, to provide the defense industries Gap Analysis study for the NCMBC.

The Gap Analysis will provide the NCMBC, the North Carolina Department of Commerce, regional economic development agencies, and local economic developers a target list of defense industries for recruitment to our state. This “intelligence” product will be based on the Department of Defense’s long-term procurement requirements, the capacity of current businesses in North Carolina to meet those requirements, and the availability of infrastructure and other resources in North Carolina to support the target industries.

“Bringing on AngelouEconomics is an important step in for the Military Business Center. It’s a step to begin the process of identifying the military’s future needs and targeting key North Carolina businesses who can meet those needs.” said Lt Governor Beverly Purdue. “I’m convinced that the Military Business Center will be a great asset in leveraging more procurement dollars for NC businesses.”

AngelouEconomics, the largest independent economic development consulting firm in the U.S., has partnered with Jane’s Information Group to conduct this study. Jane’s, a well-known defense industry analysis firm, will provide the team’s capability to assess the DoD’s future procurement requirements.

Scott Dorney, Executive Director of the NCMBC, says “We are very excited about working with the AngelouEconomics-Jane’s team. AngelouEconomics is a uniquely qualified economic development firm, and no civilian organization brings more knowledge to the table about military developments and requirements than Jane’s Information Group.”

AngelouEconomics, which specializes in both economic development analysis and site selection consultancy to expanding companies, has created economic development and marketing strategies for more than 80 states, counties, cities, regions and foreign countries. The firm has considerable experience in North Carolina and with military communities nationwide. AngelouEconomics completed a Comprehensive Economic Development Strategy (CEDS) for the eight-county Northwest North Carolina region in 2003 and for the Centralina Council of Governments and its nine-county Charlotte region in 2004. The firm also conducted economic assessment and targeted business studies for the Hampton Roads/Norfolk, Virginia region, for Charleston, South Carolina, and for Orlando, Florida. Angelou has provided analytical and site selection services for major companies such as Citgo, Dell, AMD, and Intel.

“Our company is excited about this latest opportunity to work in North Carolina”, said Amy Holloway, AngelouEconomics’ Vice President for Economic Development. “We believe this to be a great first step in leveraging the presence of the military in North Carolina.”

FTCC President, Dr. Larry Norris, said “We look forward to working with AngelouEconomics and Jane’s Information Group, and involving communities and businesses across the state in this groundbreaking study.” Key factors in selecting AngelouEconomics were the team’s broad experience, commitment to implementing the study’s outcomes with measurable results, and involvement of community stakeholders at every step of the study process.

For more information about the Gap Analysis study and the North Carolina Military Business Center, visit us on the web at www.ncmbc.us, or contact us at the number above.