

For Immediate Release
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AngelouEconomics Hired to Develop Economic Development Plan for City of Hudson

Hudson, Ohio—The City of Hudson has selected AngelouEconomics (AE), an economic development consultant based in Austin, Texas, to develop an economic development strategic plan that will help guide development of the Hudson economy for the next five years.

AngelouEconomics will develop a plan that ensures sustainable economic development focusing on attracting new businesses as well as retaining and expanding existing business in Hudson. The first component of the study will identify Hudson's strengths and weaknesses, as well as opportunities and threats the City faces in growing its economy. AE will also develop a community profile that examines existing conditions in the city and how those conditions affect economic development, and conduct a benchmarking study comparing the costs of doing business in Hudson with similar costs in comparable communities. Finally, AE will produce a detailed strategic plan that provides specific recommendations for attracting new businesses and retaining and expanding existing businesses. The plan will also recommend improvements to the City's marketing materials and strategies and assist the city in developing a market brand to attract business.

"The economic development strategic plan is part of an overall strategy to strengthen Hudson's economic development," said Hudson Economic Development Director Bernardine Matava-van Kessel. "It will act as a roadmap for attracting and retaining businesses to the City, now and in the future."

The plan will be developed over the next five months. The AE project team will begin with a visit to Hudson November 16-19. During that visit, the firm will conduct interviews and focus groups to gather input on the area's economy and workforce and any issues that might affect the city's ability to attract and retain business. The firm is also developing a project website that will keep residents and businesses informed on the project's progress and allow them to complete an online survey on economic and workforce issues in the Hudson area.

AE will analyze the city's current economy, identify potential target industries Hudson can attract, analyze the city's workforce, and develop an action plan for building the city's economy and workforce. AE's plan will identify businesses that complement the region's resources and provide high skill, high-wage opportunities, while paying equal attention to strengthening Hudson's

existing businesses. AE will provide Hudson with clear and measurable goals and strategies to achieve them.

“AngelouEconomics is excited to play a part in building the new economy of the City of Hudson,” said John Warren, Project Manager with AngelouEconomics. “We look forward to working with the entire community to develop an economic strategy that will serve the city well in the coming years.”

AngelouEconomics is a nationally recognized firm that specializes in helping communities prepare for and market to high technology companies. AE was founded in 1995 and has consulted cities, states, and national governments across the U.S., Europe, and South America. The firm has developed economic development plans for communities and states across the U.S., including Lincoln, Nebraska; Winston-Salem, North Carolina; the State of Texas; the State of New York; Northern Kentucky; and Santa Fe, New Mexico. The firm has recently developed a workforce development strategy for the Greater Cleveland Partnership and completed a study for the Cleveland Clinic demonstrating the clinic’s economic impact on Northeast Ohio. For more information, please see their web site, www.angeloeconomics.com.