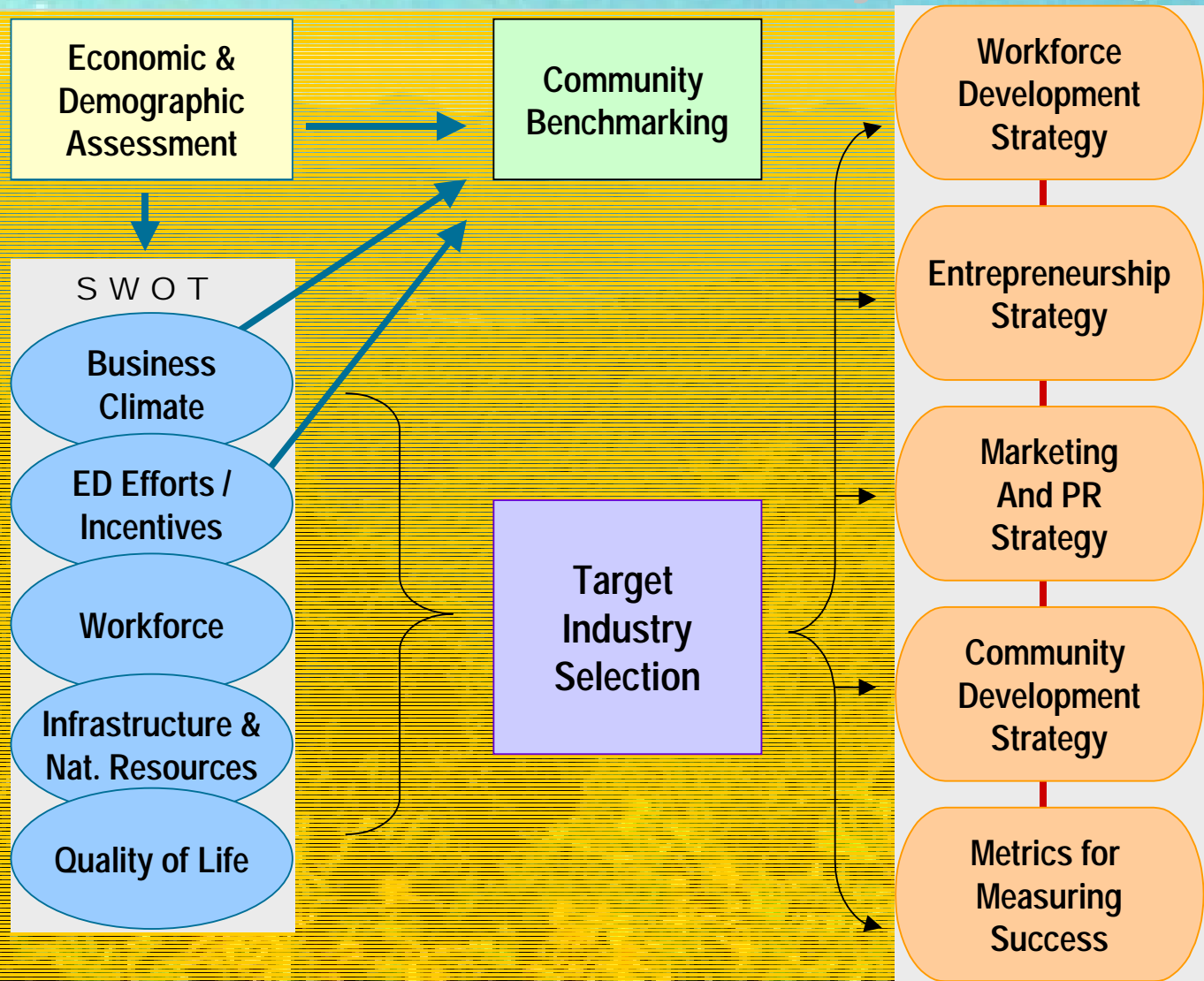


Alleghany County Economic and Demographic Assessment

Prepared for:
Northwest North Carolina CEDS
by:
AngelouEconomics

April 2003

NWNC CEDS Project Overview



Research/Input

Benchmarking

Recommendations

Outline

- Survey Results
- Economic and Demographic Overview
- Target Industry Exercise
- Next Steps

Survey Response Summary

❖ 986 Total Respondents

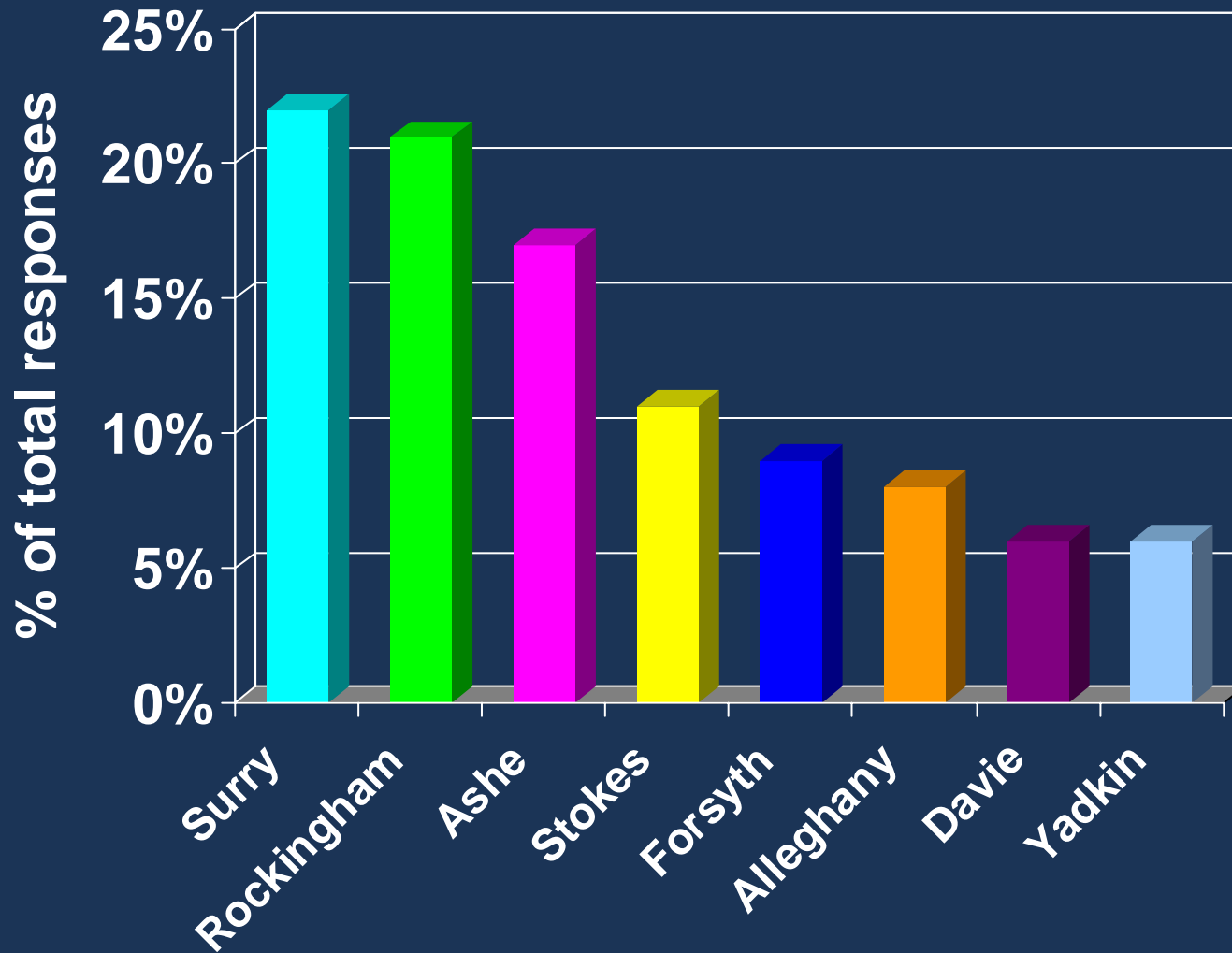
273 Companies

713 Residents

❖ Company Respondent Summary:

29.6%	Services
19.1%	Government
12%	Construction
11.6%	Other
10.1%	Retail
15.4%	Manufacturing
2.2%	Agriculture

Survey Response by County



Alleghany County Survey Response

Total Respondents- 80
Residents- 69
Companies- 11

Resident's Thoughts

- “Please know that one industry that IS WORKING WELL in the region is tourism.”
- “We all need to work together as a TEAM and get more people involved throughout the county.”
- “I think Northwest North Carolina is a wonderful place to live, work, and raise a family. We need to realize our own strengths, and find ways to create some excitement for growth. I think that we need to realize that even though we have lost a tremendous number of jobs because of industry leaving our area, we can replace many of those jobs...one, two, three, or ten at a time.... by encouraging independent businesses and helping them to get started and stay in business.”

Resident's Thoughts

- “Northwest NC, in my opinion, is one of the most beautiful places in the country.”
- “Northwest North Carolina is diversified and offers many amenities to all of its citizens.”
- “Overall Northwest NC is an excellent place to live, even for young people. Not everyone wants to live in a bustling metropolis - our area is a great alternative and would be even better if there were more job opportunities.”
- “We have potential to be unique in our development and growth.”

Alleghany Corporate Findings

Top Areas of Importance

- Family environment
- Business Climate
- Effective government leadership
- Low crime
- Availability of quality workers

Top Areas to Improve

- General Economy
- Entertainment / recreation
- University
- R & D resources
- Arts / Culture

Alleghany Individual Findings

Top Areas of Importance

- K-12 Education
- Family environment
- Low Crime
- Good healthcare
- Effective government leadership

Top Areas to Improve

- University
- Job availability
- Career advancement opportunities
- Equal opportunity
- High paying jobs

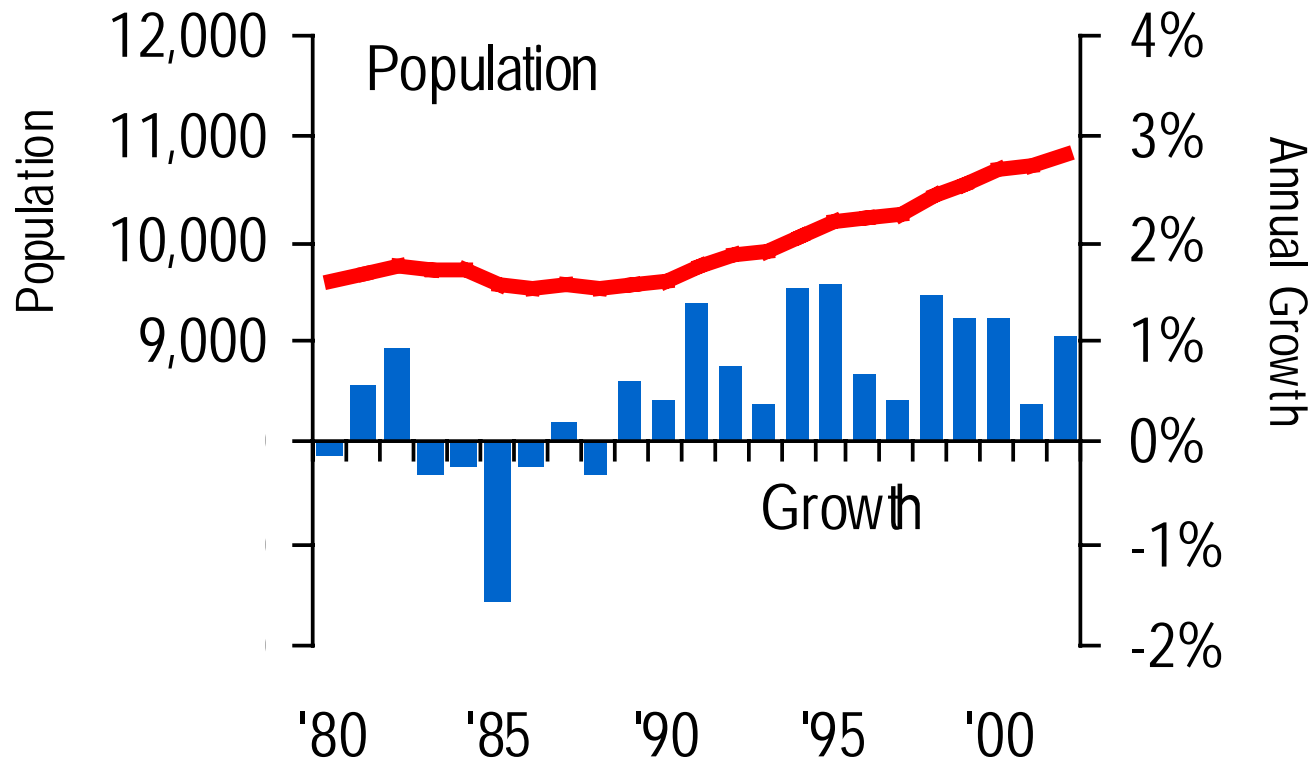
Charts and Data

Alleghany County at a Glance

Population, 2002	10,850
Net New Population, 90-00	1,087
% Change, 90-00	11.3%
% of Adults with a Bachelor's Degree or higher	11.7%
% of Private Sector Workforce in Manufacturing	34.8%
Median Household Income	\$29,244
Median Home Value	\$89,700
Private Sector Jobs	2,959
Total Private Sector Payroll	\$58.9 million
Avg. Private Sector Salary	\$19,900
Avg. Manufacturing Salary	\$24,663
Avg. Professional Industry Salary	n/a

Charts and Data

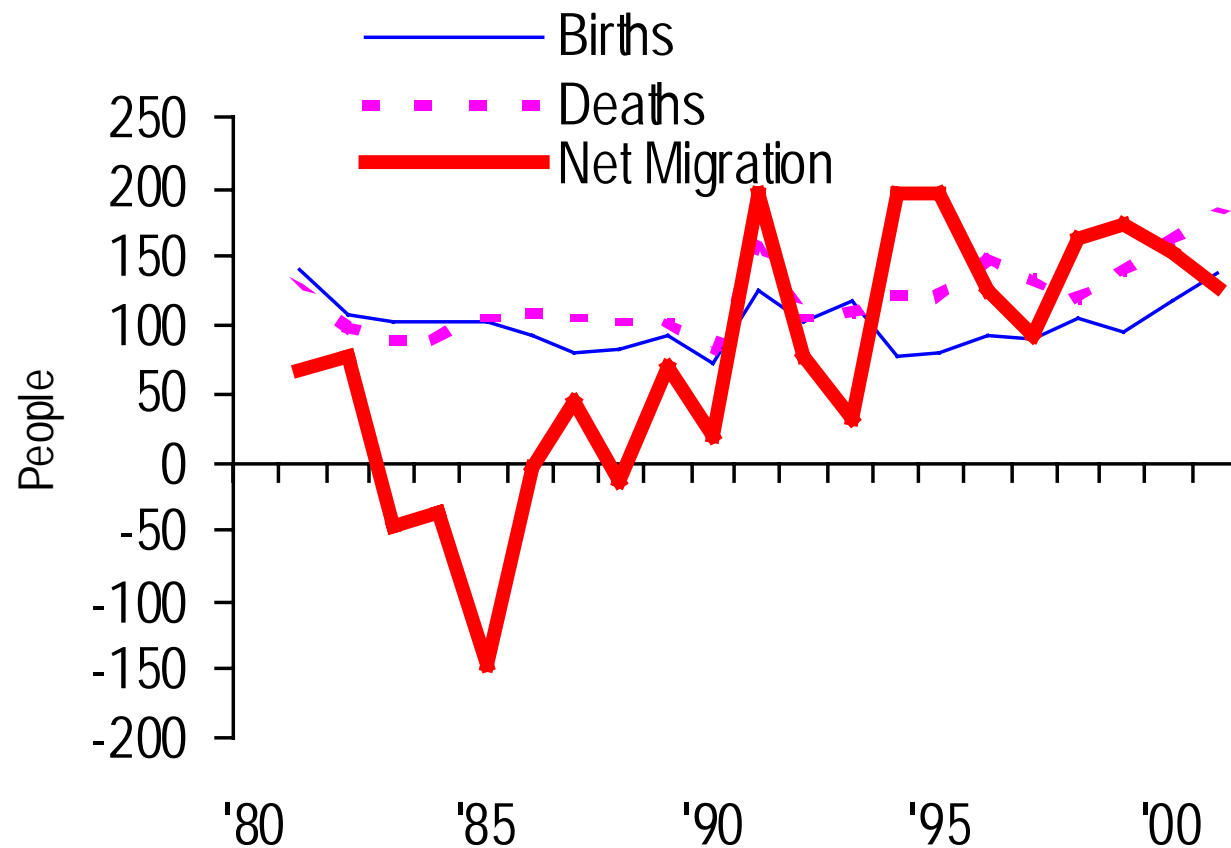
Population Growth, 1980-2002



Source: US Census Bureau

Charts and Data

Components of Population Change

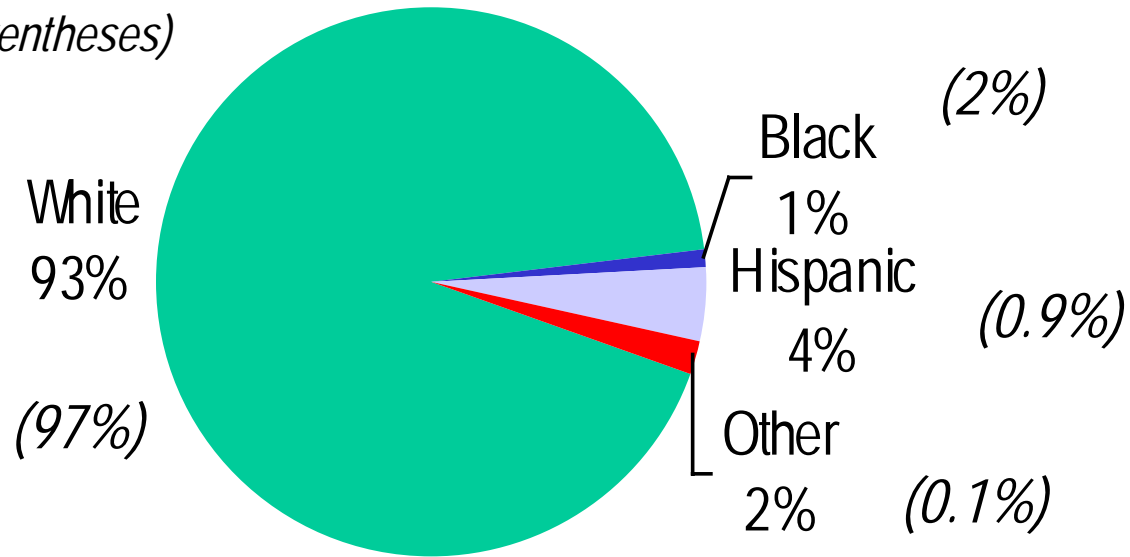


Source: U.S. Census Bureau

Charts and Data

Racial Composition, 2000

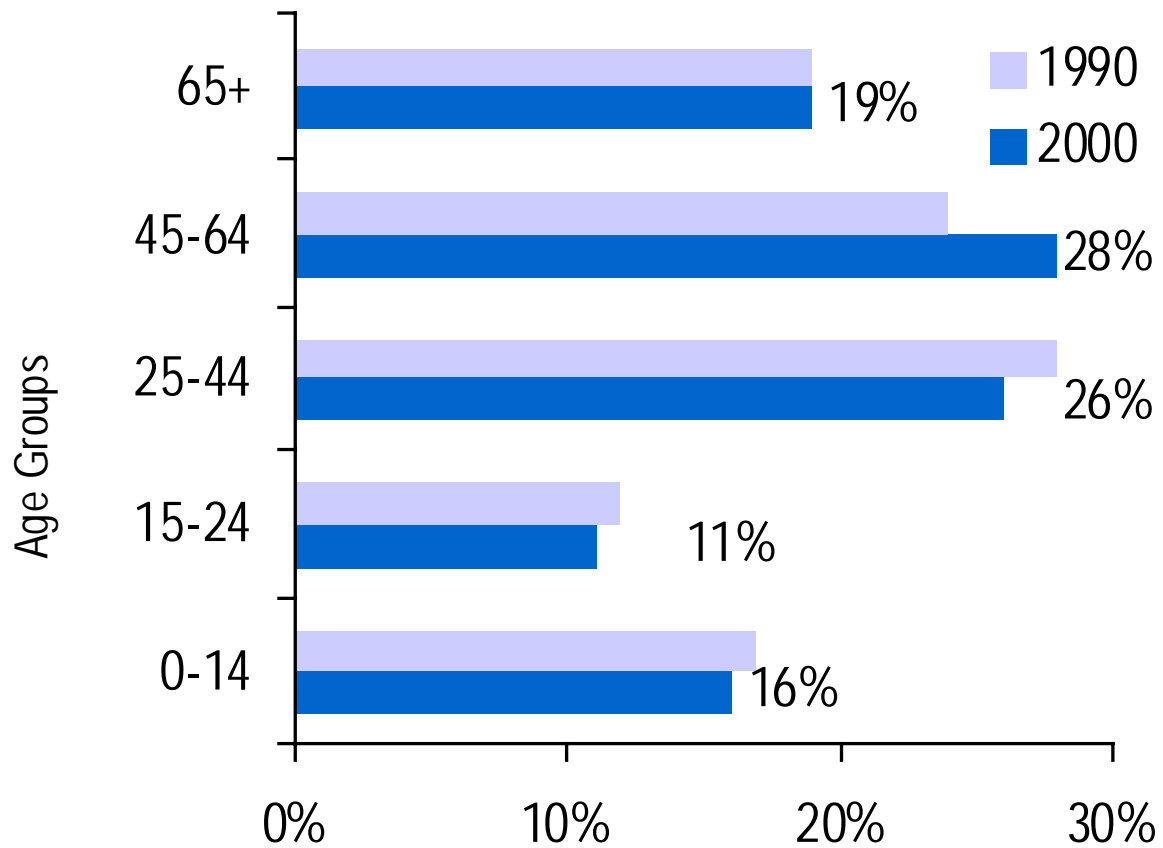
(1990 values in parentheses)



Source: U.S. Census Bureau

Charts and Data

Age Distribution, 1990 vs. 2000

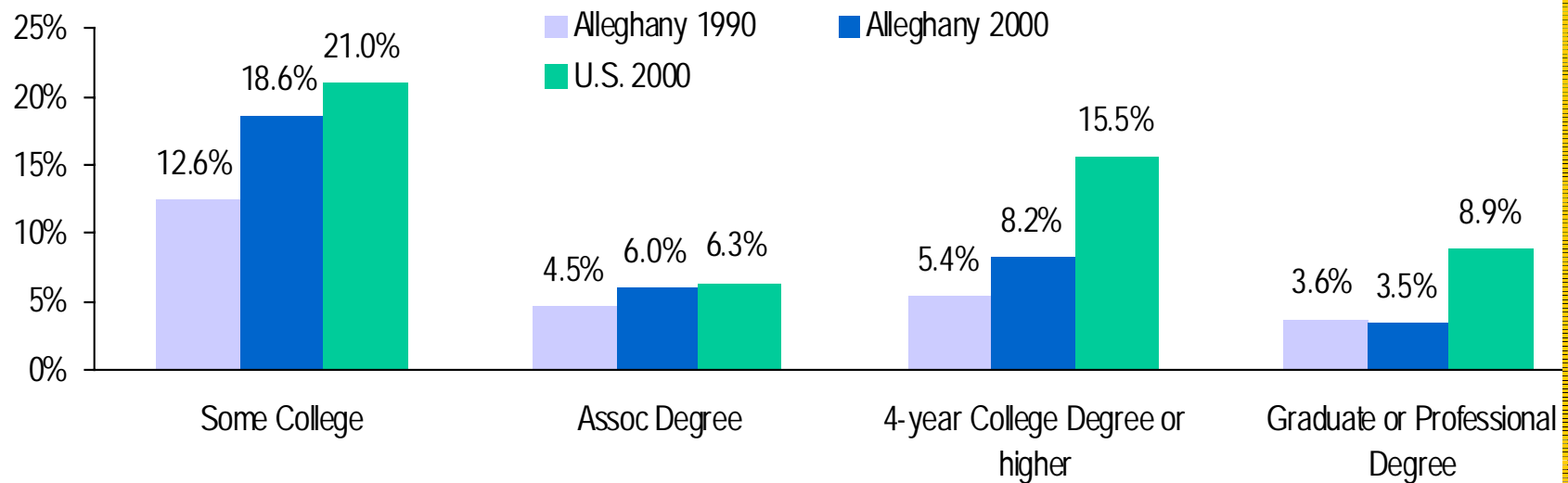


Source: U.S. Census Bureau

Charts and Data

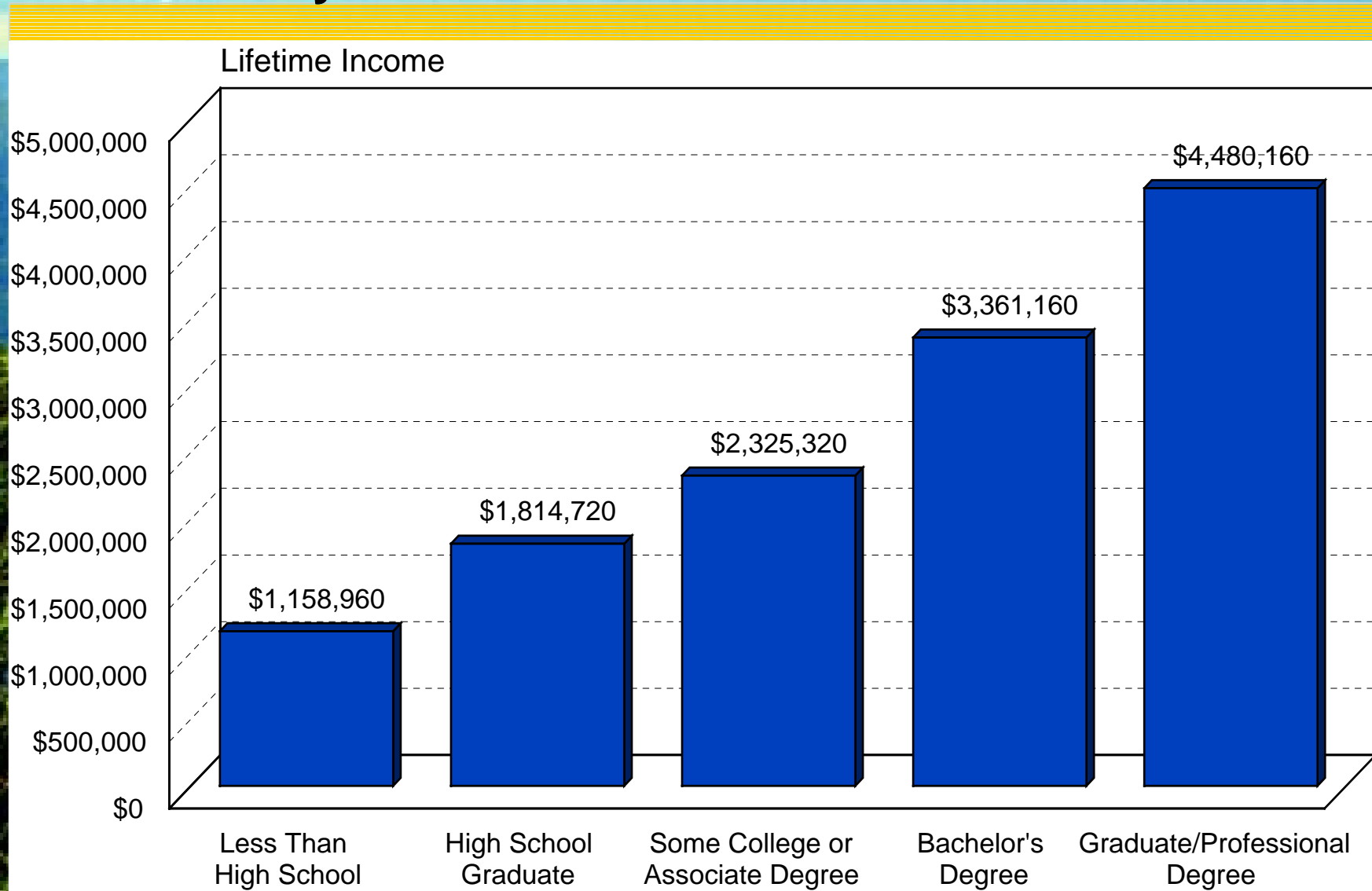
Educational Attainment Comparison, 1990 vs. 2000

Adults 25 years or older



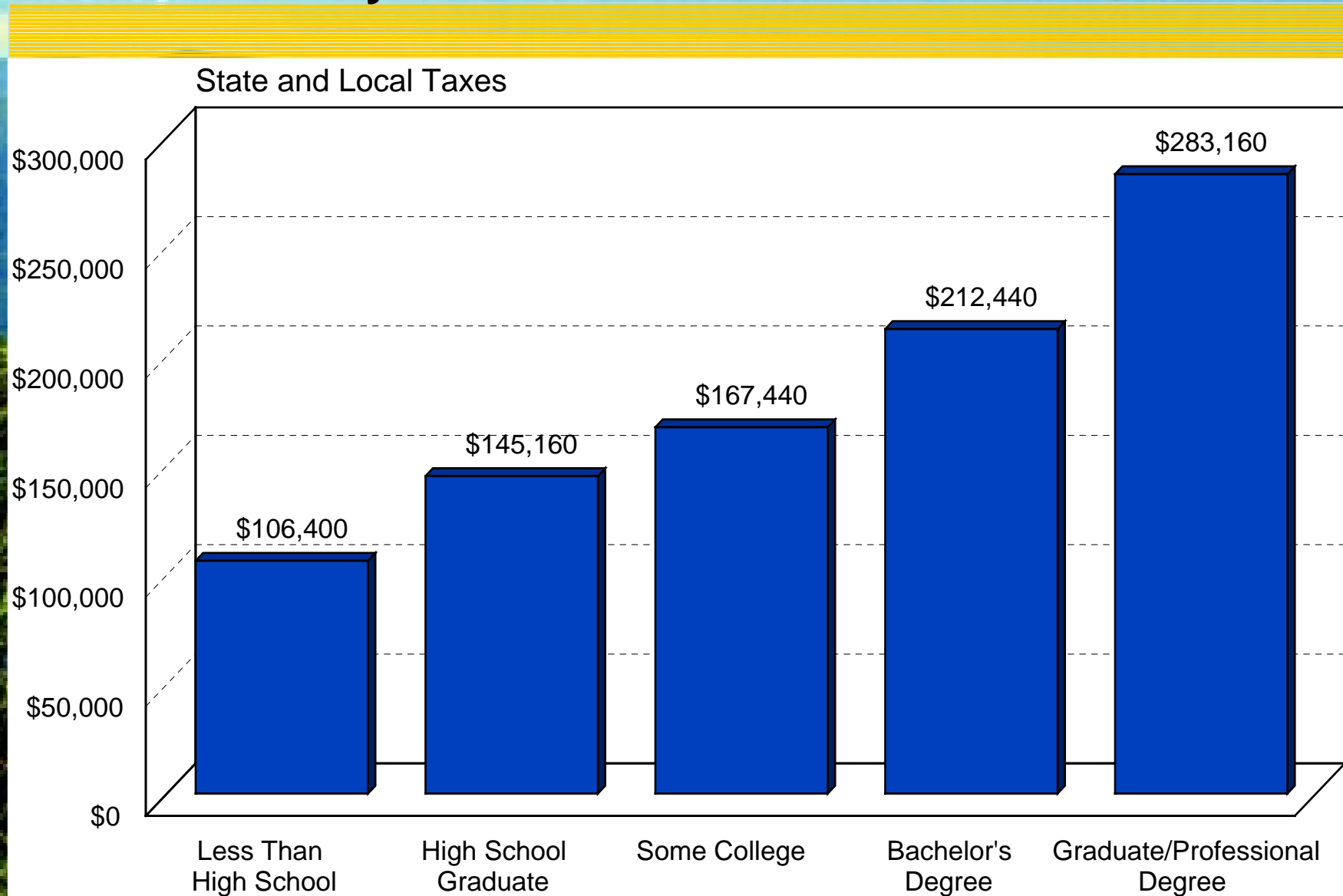
Source: U.S. Census Bureau; AngelouEconomics

Lifetime Household Income in the United States by Educational Attainment* in 2000



*From March 2001 Current Population Survey

Working Lifetime (40 Years) Total State and Local Taxes for Households by Educational Attainment of Householder

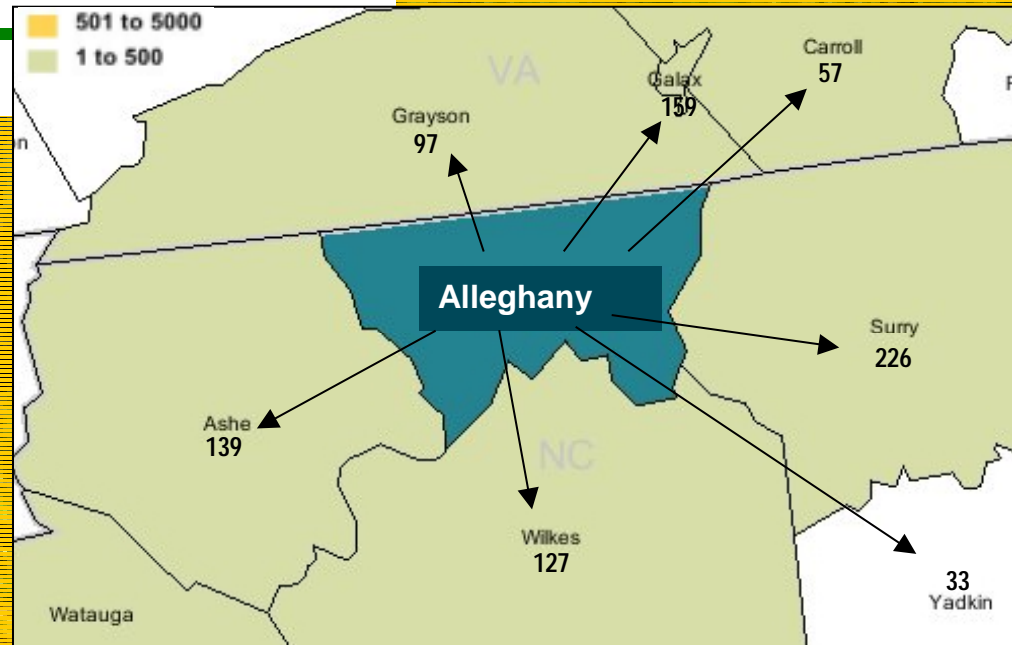


Charts and Data

Commuting Patterns, 1990 vs. 2000

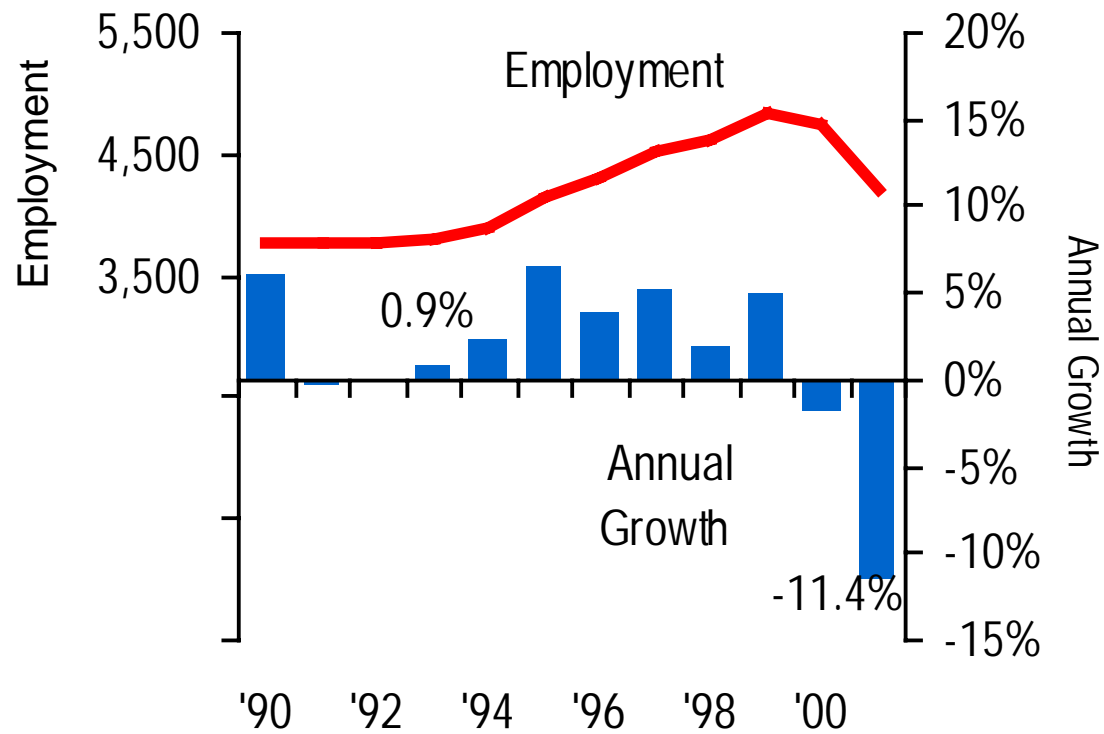
People	1990	2000
Working in Alleghany	3,890	4,833
Live & work in Alleghany	3,324	3,907
Live elsewhere & work in Alleghany	566	926
% workforce commuting in	15%	19%
Live in Alleghany & work elsewhere	1,037	1,135
% resident workers commuting out	24%	23%

Source: US Census Bureau



Charts and Data

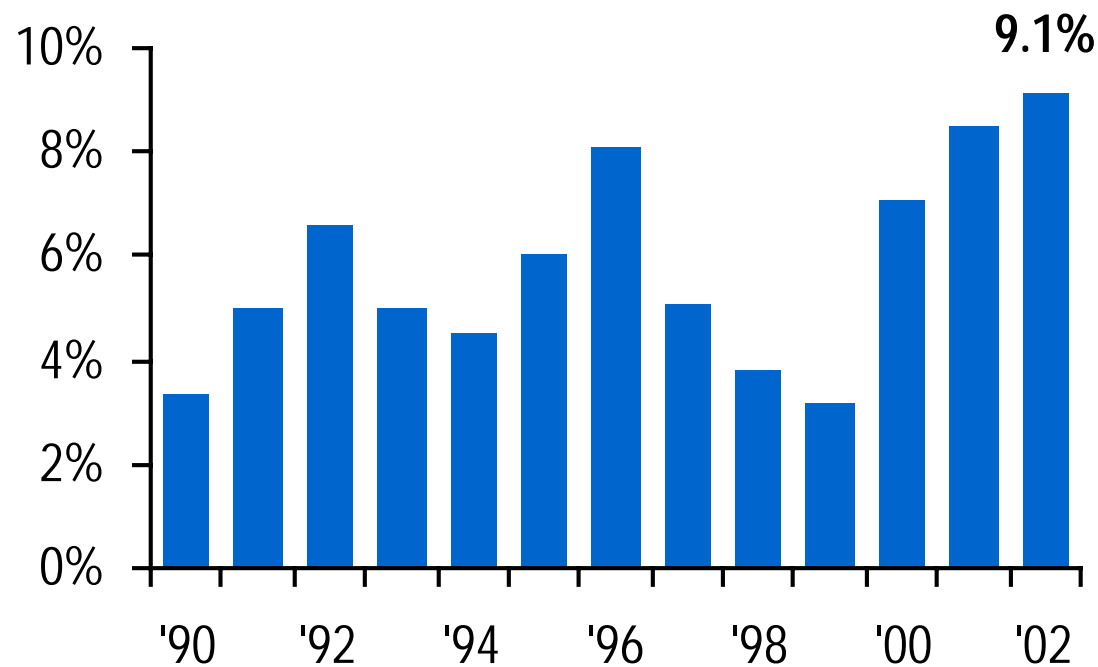
Wage & Salary Employment, 1990 - 2001



Source: Employment Security Commission of NC

Charts and Data

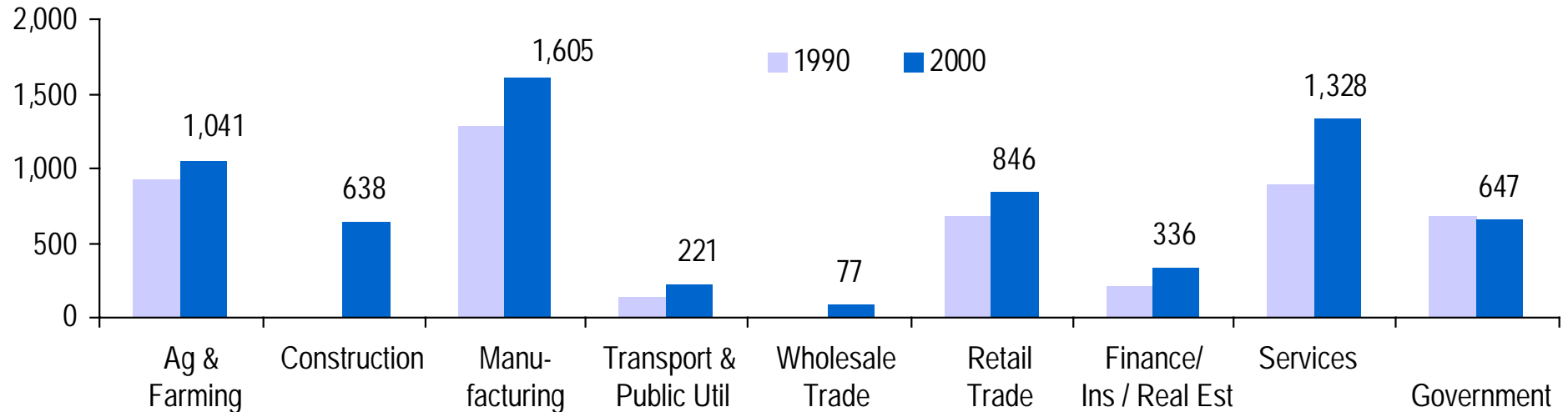
Unemployment Rate, 1990-2002



Source: Employment Security Commission of NC

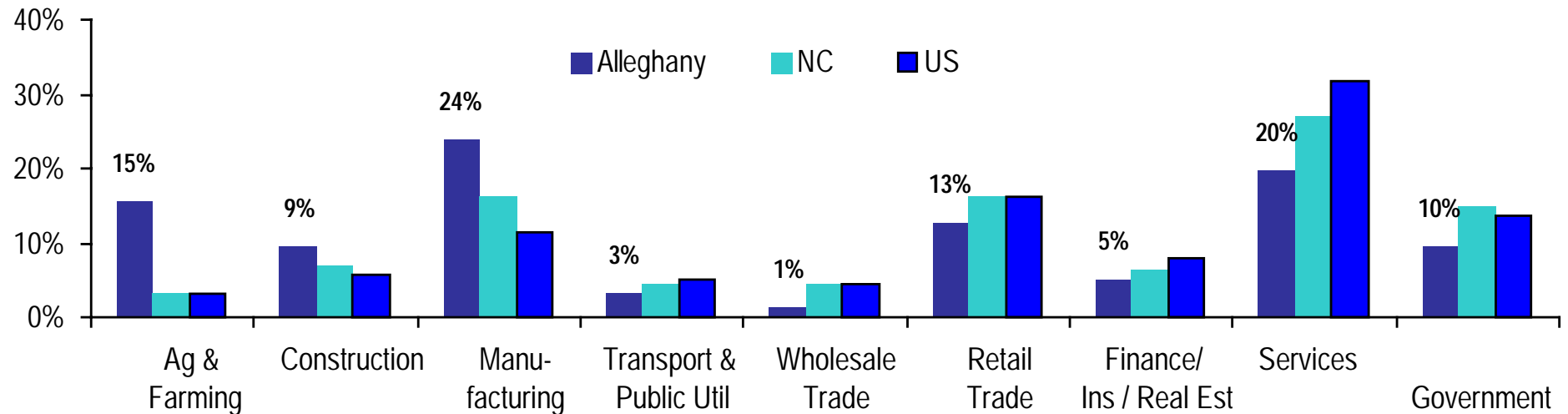
Charts and Data

Employment by Industry



Source: Bureau of Economic Analysis; AngelouEconomics

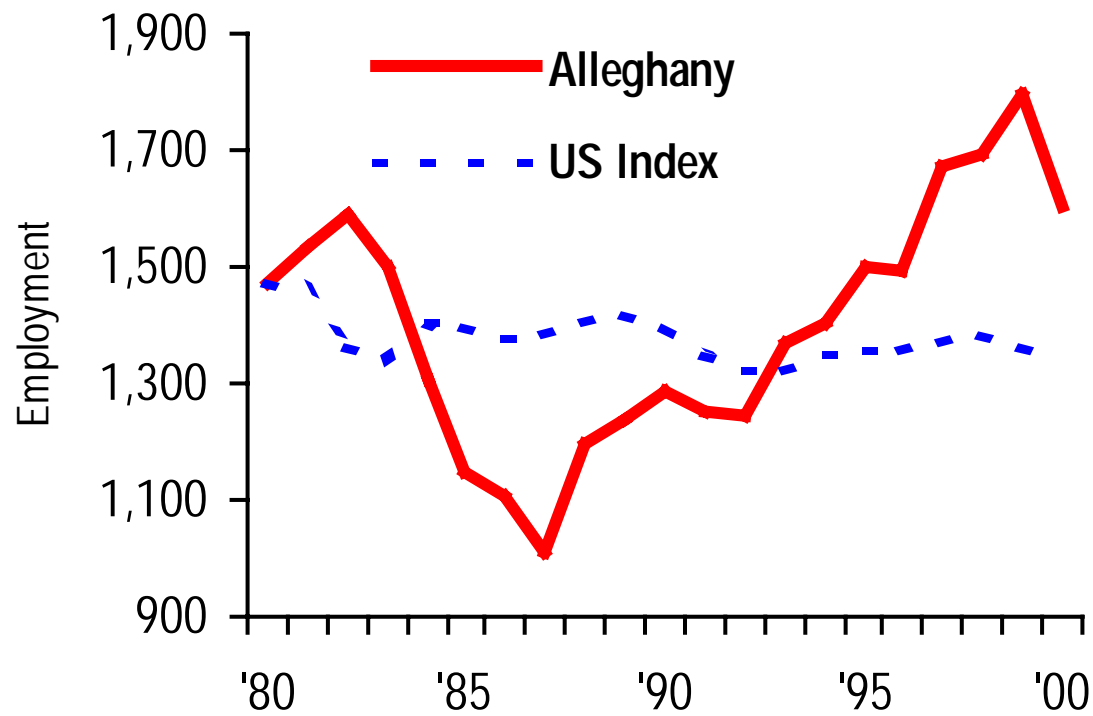
Industry Share of Employment, 2000



Source: Bureau of Economic Analysis; AngelouEconomics

Charts and Data

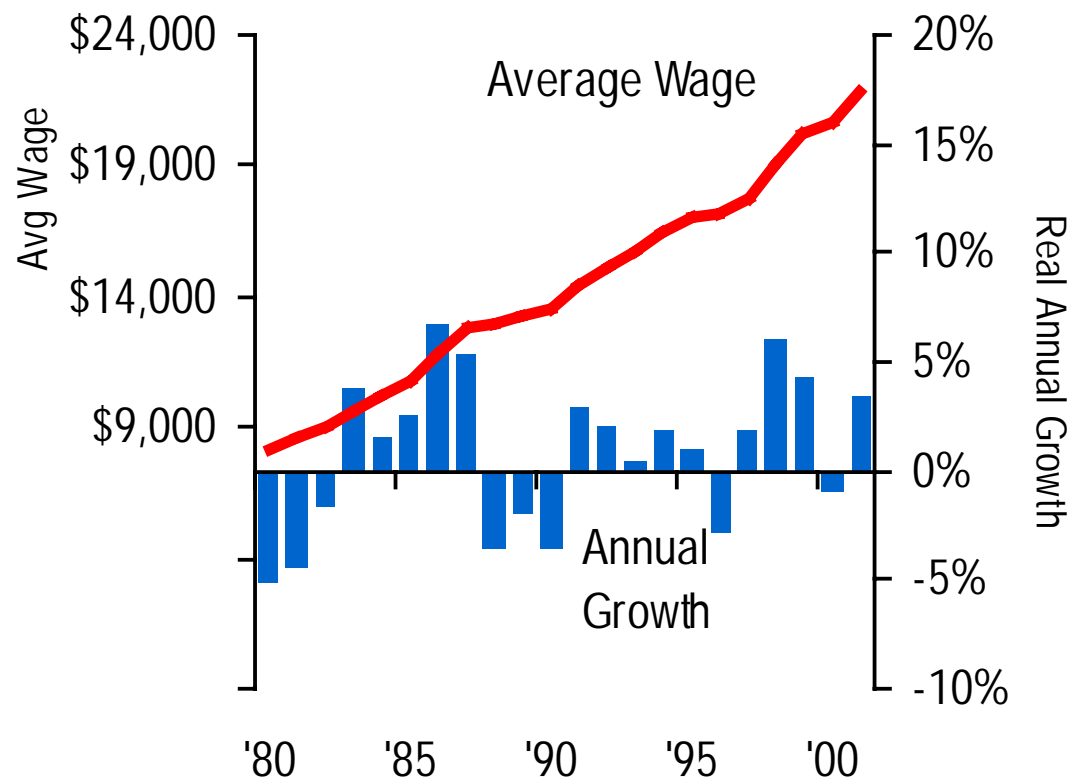
Manufacturing Employment, 1990-2000



Source: US Bureau of Labor Statistics

Charts and Data

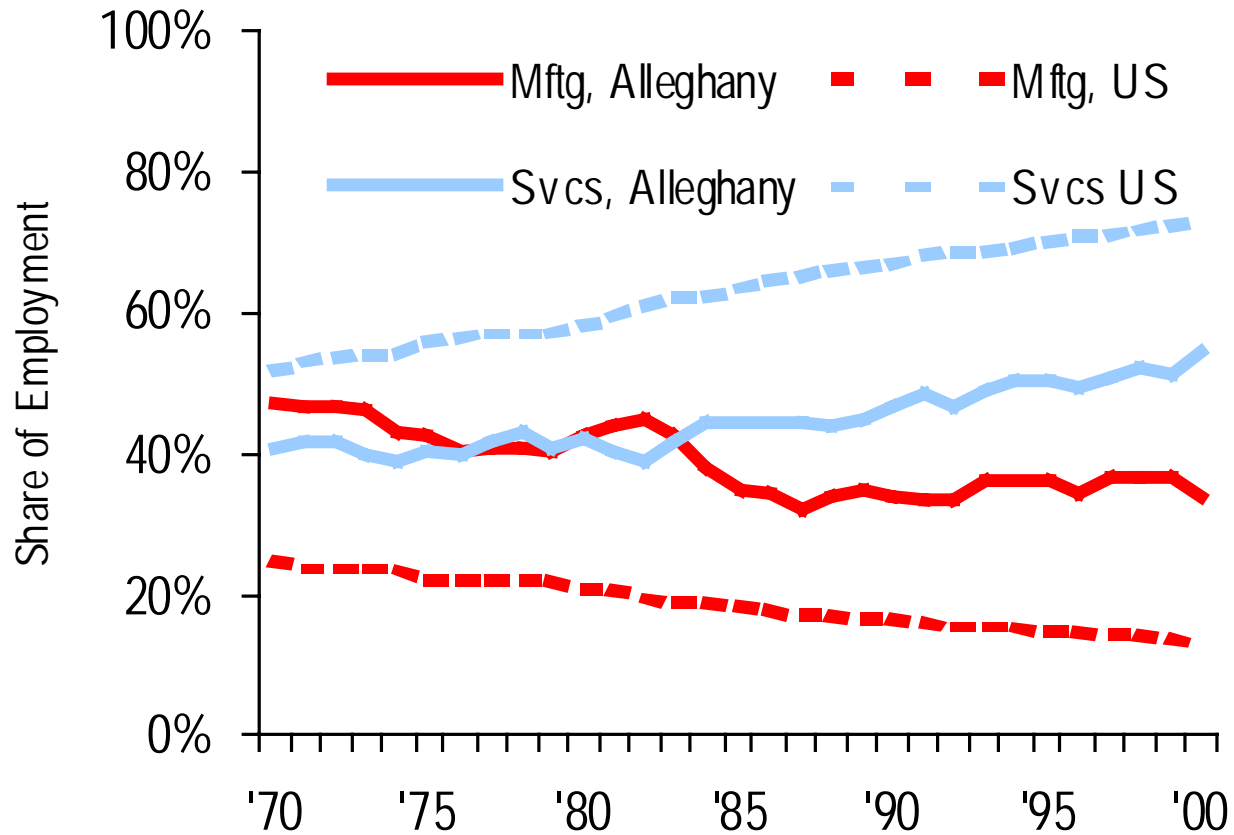
Average Wage, 1980 - 2001



Source: Bureau of Economic Analysis; AngelouEconomics

Charts and Data

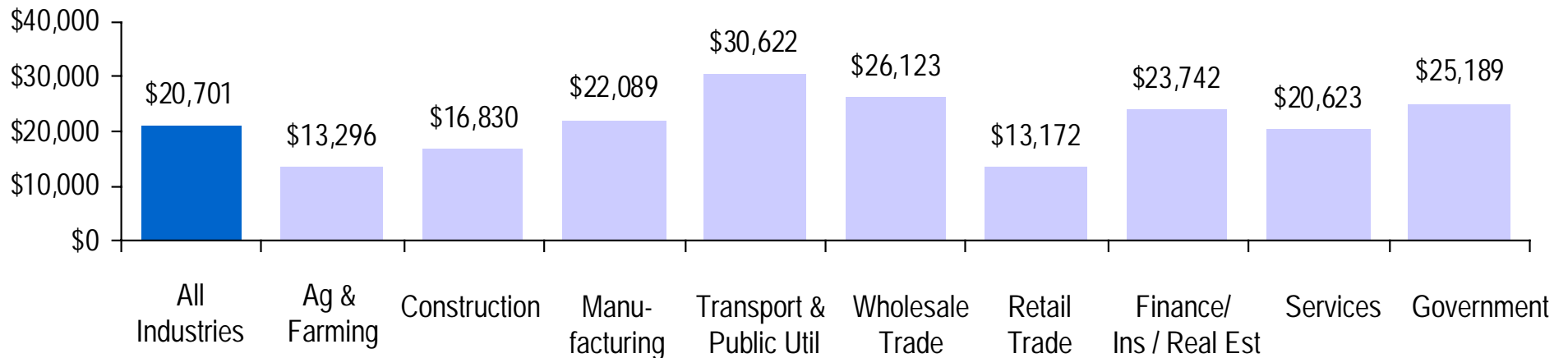
Industry Shift, 1970 - 1999



Source: U.S. Bureau of Labor Statistics; AngelouEconomics

Charts and Data

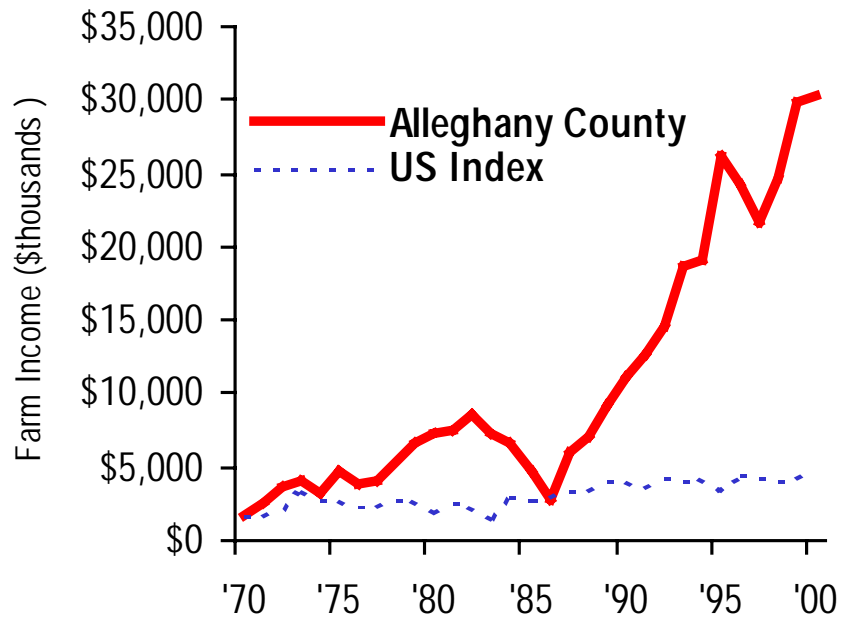
Average Wage By Industry, 2000



Source: Employment Security Commission of North Carolina

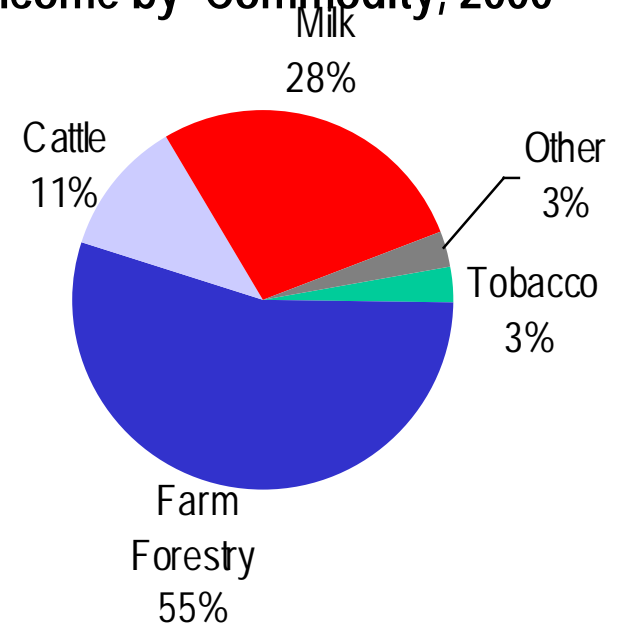
Charts and Data

Farm Incomes, 1970 - 2001



Source: U.S. Bureau of Economic Analysis; AngelouEconomics

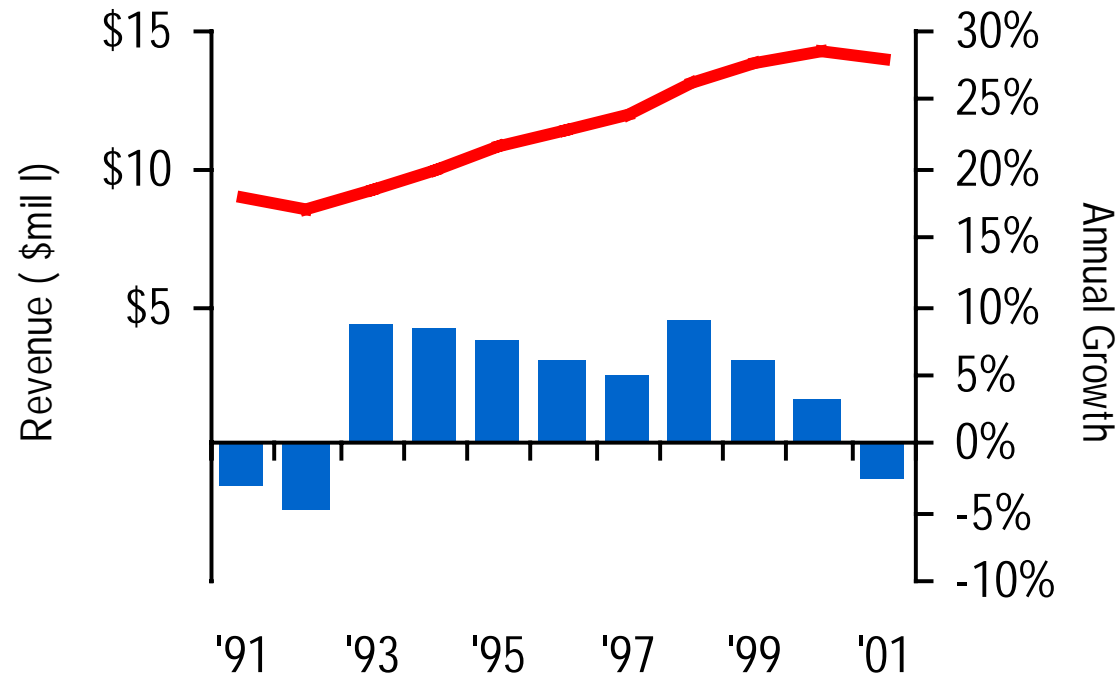
Farm Income by Commodity, 2000



Source: NC Cooperative Extension

Charts and Data

Revenue from Tourism, 1991 - 2001



Blue Ridge Parkway

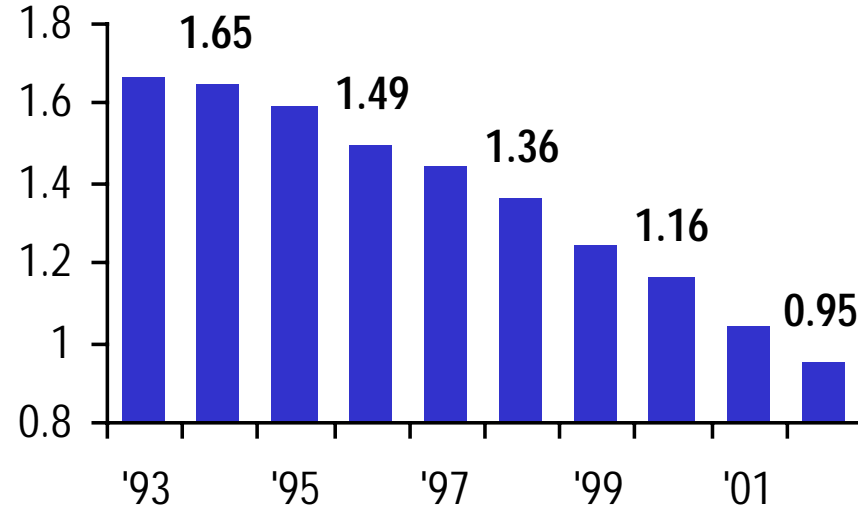
The Blue Ridge Parkway had an estimated 23.481 million visitors in 2002. Of all sections of the Parkway, the miles through North Carolina saw the largest increase over 2001. According to the the National Park Service, the average visitor spends \$149/day.

Charts and Data

Textile Employment - US

SIC Codes 22 & 23

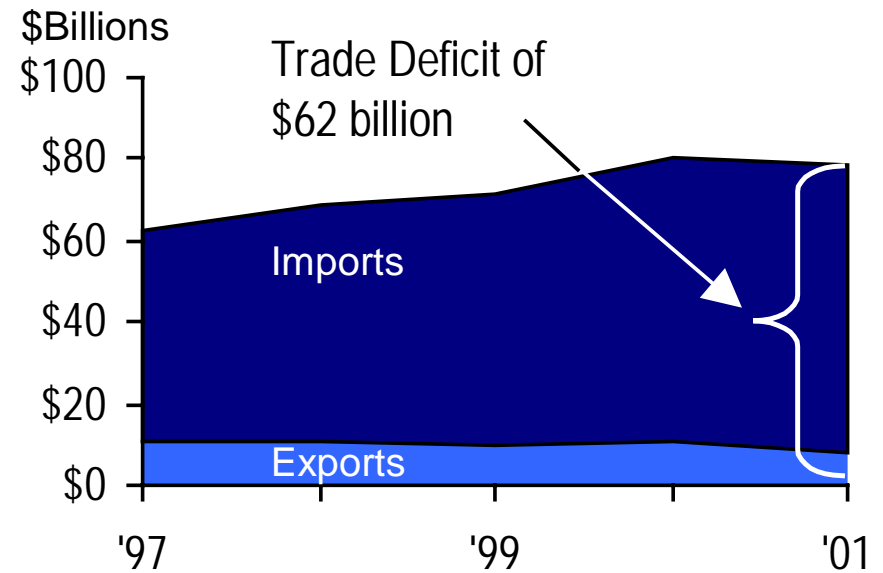
Millions of Workers



Source: Bureau of Labor Statistics

Textile Trade - US

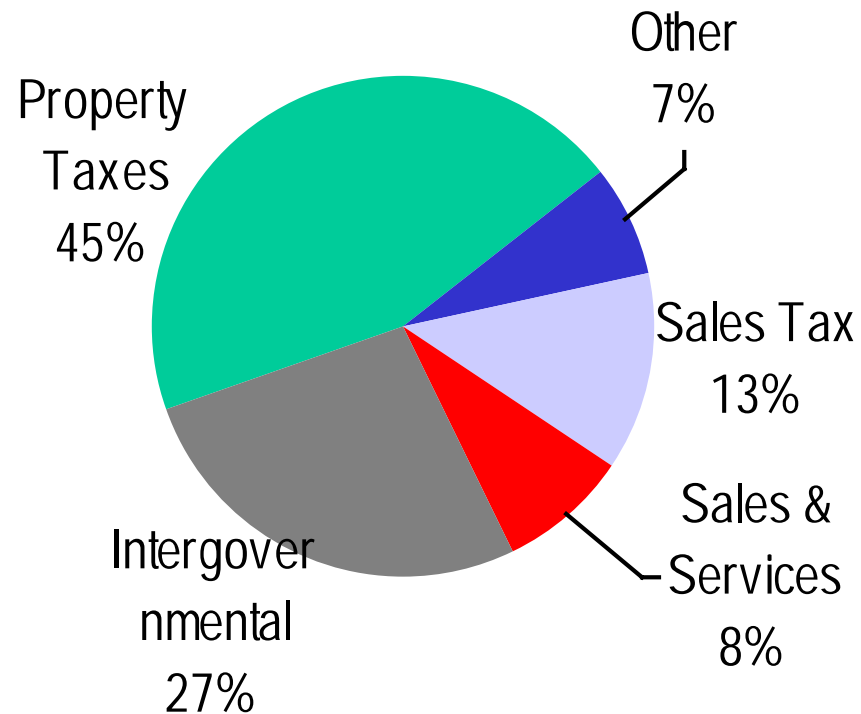
NAICS Codes 314 & 315



Source: International Trade Administration

Charts and Data

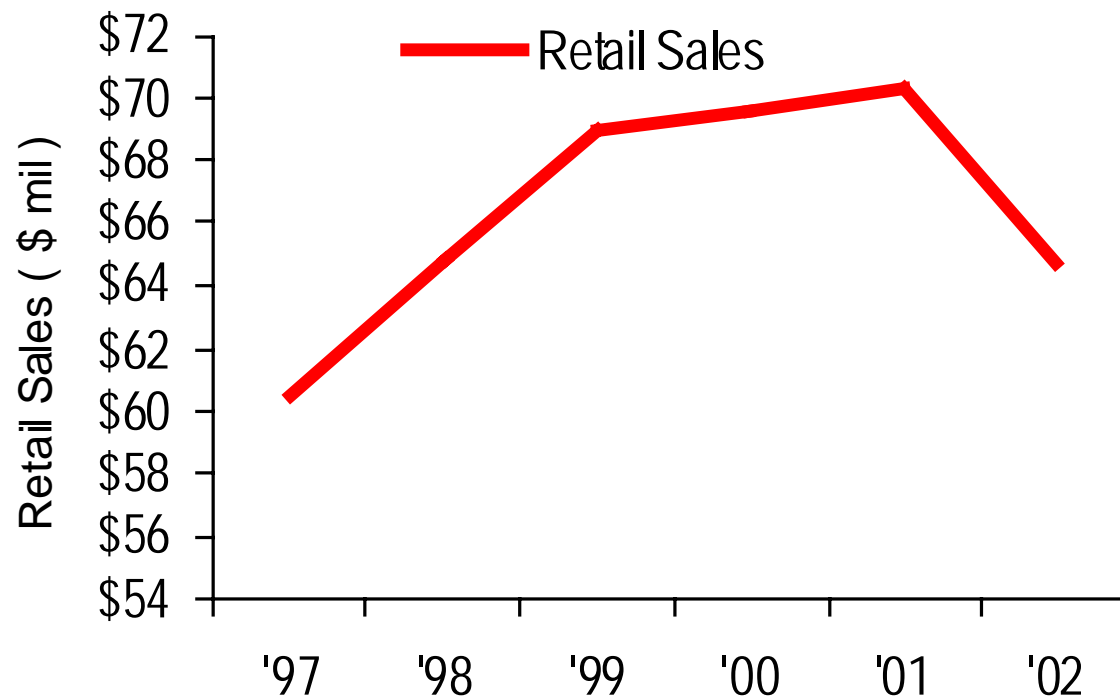
Tax Revenue by Source, 2002



Source: NC Dept of State Treasurer

Charts and Data

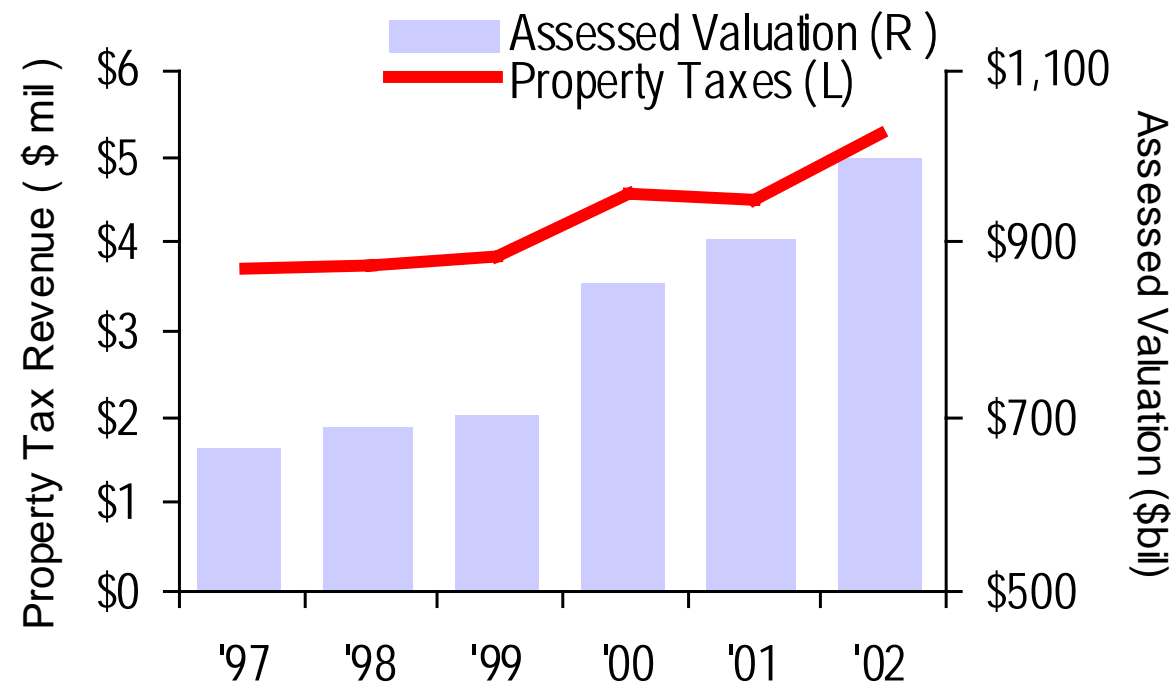
Retail Sales, 1997 - 2002



Source: NC State Treasurer, NC Dept of Revenue

Charts and Data

Revenue from Property Tax, 1997 - 2002

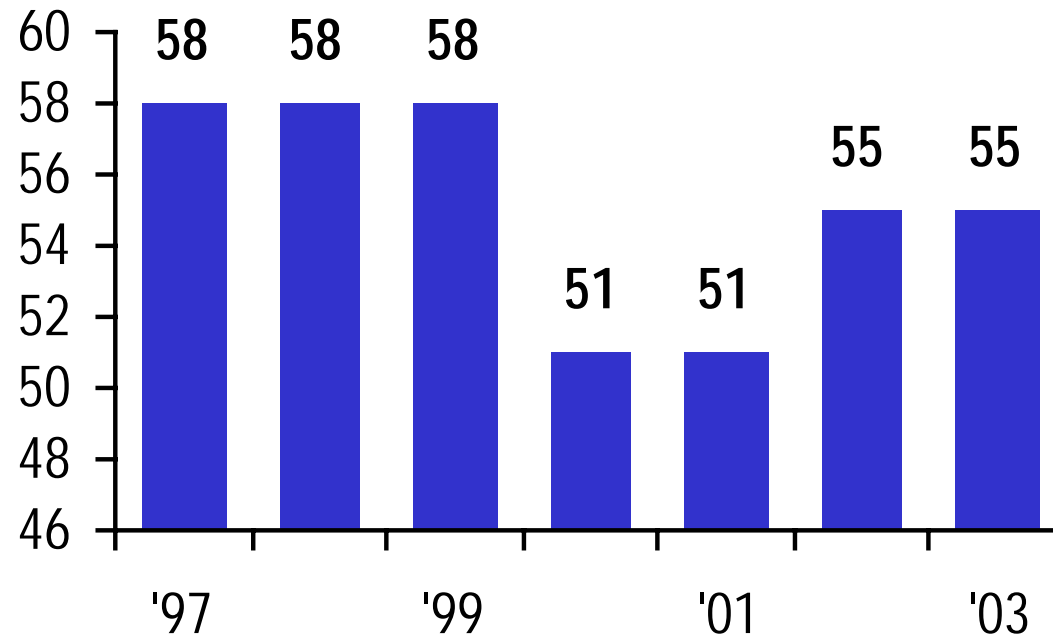


Source: NC State Treasurer, NC Dept of Revenue

Charts and Data

Property Tax Rates

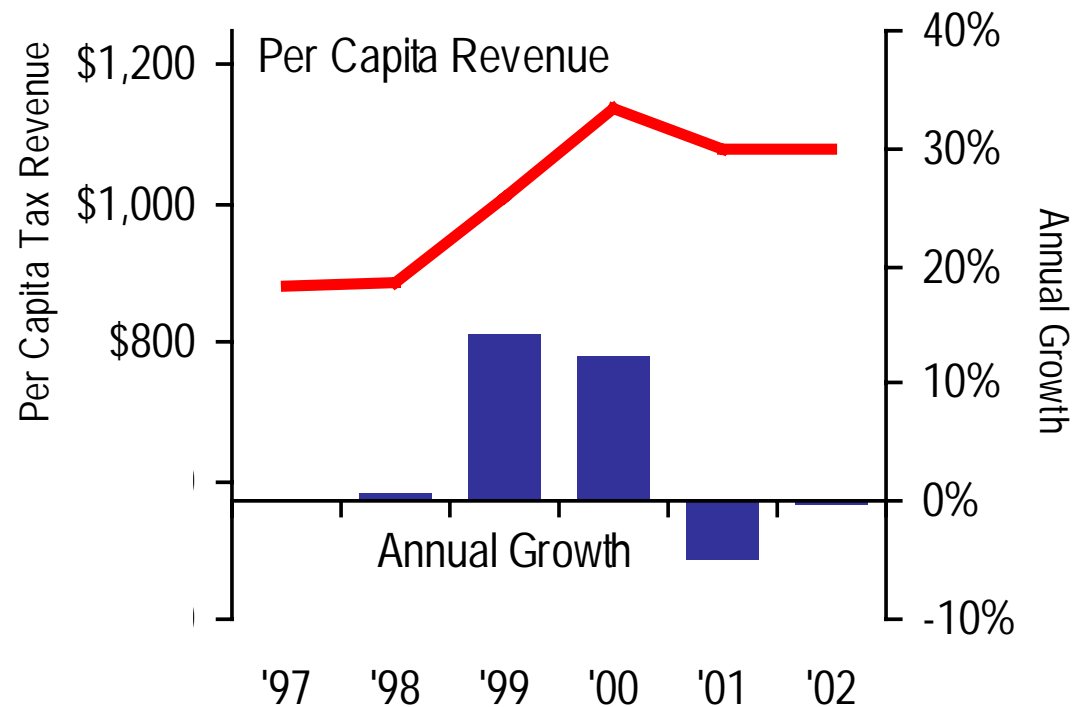
Cents per \$100 Valuation



Source: NC Dept of Revenue

Charts and Data

Per Capita Tax Revenue

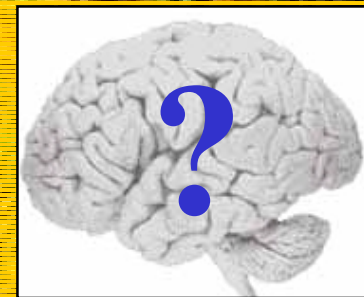


Source: Employment Security Commission of NC;
AngelouEconomics

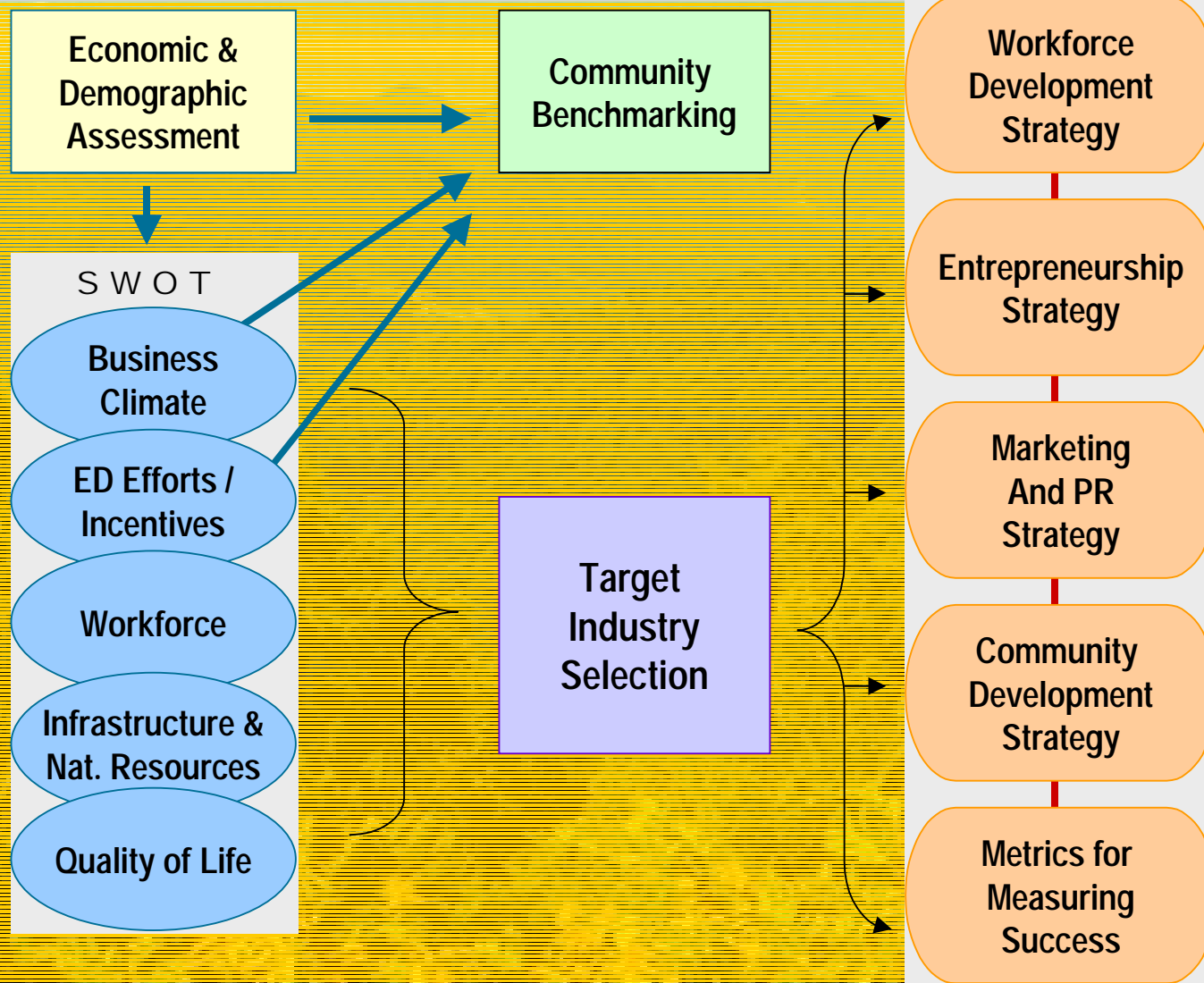
Brainstorming

What types of Industries would you like have in Alleghany County?

- _____
- _____
- _____
- _____




Next Steps



Research/Input

Benchmarking

Recommendations



Alleghany County Economic and Demographic Assessment

Thank you for your participation